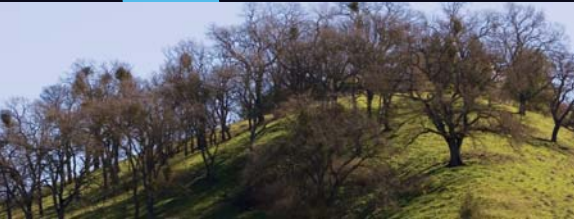


Q3

Quarterly Market Report

2008 vs. 2009



Market Statistics - Contra Costa County

Third Quarter 2008 vs. Third Quarter 2009

Single Family Residences (excludes condominiums)

Community	Q3 2008	Q3 2009	% Change
Contra Costa County			
# of Sales	3,589	3,208	-11%
Average Price (\$000)	\$424	\$391	-8%
Avg Days on Market (DOM)*	57	49	-14%
Months of Inventory*	4.5	2.4	-47%

Alamo			
Community	Q3 2008	Q3 2009	% Change
# of Sales	42	32	-24%
Average Price (\$000)	\$1,575	\$1,375	-13%
Average DOM	52	148	185%
Months of Inventory	11.3	19.5	73%

Blackhawk			
Community	Q3 2008	Q3 2009	% Change
# of Sales	23	23	0%
Average Price (\$000)	\$1,368	\$1,283	-6%
Average DOM	59	110	86%
Months of Inventory	7.7	7.8	1%

Community	Q3 2008	Q3 2009	% Change
Clayton			
# of Sales	33	33	0%
Average Price (\$000)	\$621	\$569	-8%
Average DOM	61	38	-38%
Months of Inventory	5.4	5.0	-7%

Concord			
Community	Q3 2008	Q3 2009	% Change
# of Sales	320	278	-13%
Average Price (\$000)	\$374	\$318	-15%
Average DOM	51	34	-33%
Months of Inventory	3.5	2.1	-40%

Danville			
Community	Q3 2008	Q3 2009	% Change
# of Sales	119	148	24%
Average Price (\$000)	\$977	\$883	-10%
Average DOM	63	88	40%
Months of Inventory	5.1	3.4	-33%

Lafayette			
Community	Q3 2008	Q3 2009	% Change
# of Sales	55	65	18%
Average Price (\$000)	\$1,143	\$1,098	-4%
Average DOM	60	77	28%
Months of Inventory	6.9	3.7	-46%

* Average DOM and Months of Inventory based on statistics for the last month of the stated quarter.

Market Statistics Continued - Contra Costa County

Third Quarter 2008 vs. Third Quarter 2009
Single Family Residences (excludes condominiums)

Community	Q3 2008	Q3 2009	% Change	Community	Q3 2008	Q3 2009	% Change
Martinez/Pacheco				Pleasant Hill			
# of Sales	98	103	5%	# of Sales	64	73	14%
Average Price (\$000)	\$402	\$352	-12%	Average Price (\$000)	\$539	\$491	-9%
Average DOM	92	48	-48%	Average DOM	44	62	41%
Months of Inventory	4.1	3.5	-15%	Months of Inventory	4.3	2.0	-53%
Moraga				San Ramon			
# of Sales	26	28	8%	# of Sales	173	196	13%
Average Price (\$000)	\$1,189	\$934	-21%	Average Price (\$000)	\$816	\$728	-11%
Average DOM	44	71	61%	Average DOM	52	47	-10%
Months of Inventory	2.3	3.9	70%	Months of Inventory	3.9	1.8	-54%
Orinda				Walnut Creek			
# of Sales	44	50	14%	# of Sales	140	129	-8%
Average Price (\$000)	\$1,093	\$1,084	-1%	Average Price (\$000)	\$817	\$722	-12%
Average DOM	34	42	24%	Average DOM	62	71	15%
Months of Inventory	6.5	5.9	-9%	Months of Inventory	5.7	3.7	-35%